Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 951
Version: CS
Request No.: 1811
Author: Sen. Murdock
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Bill Analysis

SB 951 directs an appraiser selected by the Commissioners of the Land Office (CLO) to appraise any improvements approved by the CLO for leased agricultural property when the improvements cannot be removed without injury to the property. The measure states that when the CLO enters into a new lease for the property, the lease must require the new lessee to reimburse the previous lessee for the appraised value of improvements. If payment is not made, it shall be considered a default of the lease.

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